**General Obligation Bond Referendum** City of Brentwood Williamson County, Tennessee

September 23, 2004

City of Brentwood General Obligation Bond Referendum

Resolution 2004-44

Should the City of Brentwood issue general obligation bonds between now and January 1, 2020 in one or more series and/or enter into one or more loan agreements in an aggregate princi-

pal amount not exceeding Fifty Million Dollars (\$50,000,000) for the purpose of providing funds for the (i) acquisition of land by the City for the purpose of providing

and preserving open land; (ii) constructing, improving and equipping of such open land to enhance its use in a natural state;

(iii) payment of legal, fiscal, administrative, architectural and engineering cost incident to the foregoing;

(iv) reimbursement to the appropriate fund of the City for prior expenditures for the foregoing costs, if applicable; and

(v) payment of costs incident to the incurrence of the indebtedness described herein to bear interest at the rate or rates per annum not to exceed the maximum rate permitted by law

and to be payable from and secured by unlimited ad valorem property taxes to be levied on all taxable property within the corporate limits of the City of Brentwood; provided that issuance of such bonds for the acquisition of any particular tract of property shall be subject to additional approval by

17 YES 18 NO

## City of Brentwood General Obligation Bond Referendum Resolution 2004-45

the Board of Commission?

Should the City of Brentwood issue general obligation bonds in one or more series and/or enter into one or more loan agreements in an aggregate principal amount not exceeding Four Million Dollars (\$4,000.000.000) for the purpose of providing funds for the (i) acquisition of rights-of-way and construction of a section of

the Mallory Lane extension from and including the CSX Railroad crossing north to Concord Road; (ii) payment of legal, fiscal, and administrative, architectural and

engineering costs incident to the foregoing; (iii) reimbursement to the appropriate fund of the City for prior expenditures for the foregoing costs, if applicable; and

(iv) payment of costs incident to the incurrence of the indebtedness described herein to bear interest at a rate or rates per annum not to exceed the maximum rate permitted by law;

provided that such bonds shall only be issued to construct said roadway section if agreements are in place with other parties that guarantee completion of the remaining sections of the Mallory Lane extension south of the railroad and associated modifications to the Interstate 65/Moores Lane

Interchange?